

MARKET NOTICE

Number: 026/2020
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 6 February 2020

SUBJECT: EXOTIC OPTION - ISHARES CORE EURO STOXX 50 UCITS ETF DE FUND - OUT OF CURRENCY
CALL OPTION - XD05

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Designation: Head – Equity and Equity Derivatives

The following **Call Option – Out of Currency** has been listed with immediate effect and is available for trading. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Exotic Option: Out of Currency – Call Option
DIN Code	EXW1I Exotic Option Cash Base 1 XD05
Option Style	European
Underlying	iShares Core EURO STOXX 50 UCITS ETF DE Fund Bloomberg Code: SX5EEX GY Equity
Underlying ISIN	DE0005933956
Primary Exchange	Xetra
Underlying Currency	EUR
Contract Size (Multiplier)	1 (each option references 1 share)

Expiration Date	22 June 2020 (Further expiration dates may be added upon request)
Settlement Method	Cash Settled
Minimum Price Movement	ZAR 0.01
Quotations	0.00 (Two decimal places)
TERMS & CONDITIONS – OPTION 1	
Type	Call
Buyer	The Long Party to the Can-Do Option
Seller	The Short Party to the Can-Do Option
Strike Price	EUR 39.08
PROCEDURE FOR EXERCISE	
Automatic Exercise	Applicable
Valuation and Expiration Time	Official closing time as published by the Underlying Listed Exchange on the Final Valuation Date Note: If the official closing time of the underlying exchange falls outside the JSE trading hours, the contract will close-out on the following JSE business day using the previous day's official closing price.
Final Valuation Date	19 June 2020
Expiration Date	22 June 2020
Reference Price	Official closing price as published by the Underlying Exchange on the Final Valuation Date
Expiration Currency Reference (FX)	Arithmetic average of 10 iterations of the Underlying Currency spot price taken every 30 seconds for a period of 5 minutes on the Expiration Date , commencing 09:55am ending at 10:00am New York time.
SETTLEMENT TERMS	
Cash Settlement	Applicable
Settlement Currency	South African Rand (ZAR)
Cash Settlement Amount	The amount determined on the Valuation Date at the Valuation Time, in accordance with the following formula: $[Number\ of\ Option\ Contracts * Multiplier * \{ \max(0, Index_{final} - Strike_{call}) \}] * FX$
Business Days	Johannesburg and New York

Business Convention	Day	Following (Cash flows that fall on a non-business day are assumed to be distributed on the following business day)
COST IMPLICATIONS		
JSE Trading Fees		See <i>Can-Do Booking Fee Schedule</i> – Fee Model EXO:

Can-Do instruments are loaded into the MIT system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on **011 520 7981** or EDM@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>